**Meeting Location:** 5000 East 17th St, Kansas City, MO 64127 and via Zoom

**Meeting Date:** Monday, April 17, 2023from 12:00-1:30PM

1. Call to Order by Committee Chairperson
   1. Susan Escher called meeting to order at 12:01pm
2. Roll Call 
   1. Susan Escher, Rod Gieger, Jen Chmel, Mike Engle, Christine Kemper, Kerri Thurston (Foundation), Paul Greenwood (EdOps), Chad Hull (EdOps), Tom Krebs (KCGPA), Kara Kahn (Foundation)
3. Approval of Minutes
   1. C. Kemper moved to approve
   2. R. Gieger seconds
   3. Minutes are approved
4. Public Comments
5. ADA Dashboard presented by Chad Hull (EdOps Data Team)
   1. C. Hull presents on ADA Dashboard
   2. Current Monthly Attendance: 85%
   3. Total Enrollment: 138
   4. Rebound and stabilization is similar to other area charter schools
6. Recruitment Plan and Update
   1. T. Krebs gave recruitment update
   2. On track for 75% re-enrollment rate
7. Update on Capital Campaign
   1. C. Kemper gave High School Planning update
      1. Fundraising efforts are super strong, but not focused on high school
      2. Working on redesigning high school build to be more cost affective
   2. Event on June 15
      1. C. Kemper gave update on June 15th fundraising event
8. Review 5 year Pro-Forma
   1. T. Krebs gave update on Pro-Forma, aiming to have a version ready for board review by the end of April
9. ERC discussion
   1. C. Kemper following up with EdOps team
10. Form 990
    1. Still waiting to hear back from auditors
    2. Once updates are made by auditors, finance committee approves Tom to move forward with signing and submitting
    3. Deadline: ASAP
11. Review and Approve School March Monthly Financials, Including Check Registers
    1. Paul Greenwood shared monthly financials
    2. Paul is now point of contact for EdOps and all financial needs
    3. 64 days with cash on hand
    4. 17% fund balance
    5. Federal revenue is behind
    6. Reduced donations from foundation by $1.1M to $860,000.00, will be able to use remaining funds for either capital campaign or next year’s funding gap
    7. C. Kemper moves approval, J. Chmel seconds, March financials are approved
12. Review and Approve March Foundation Financials, Including Check Registers
    1. K. Thurston reviewed Foundation financials, no major changes
    2. C. Kemper moves approval, M. Engle seconds, foundation financials are approved
13. Discussion on Accrual Accounting for School Financials
    1. No objection to moving to accrual based accounting, it is best practice but it would require more time and quality review from EdOps (more expensive)
    2. Audit can be done in accrual, but monthly reporting be done in cash – Kerri and Paul both suggest this
    3. Paul will report back on cost of switching to accrual and what our options actually are, Foundation will fall in line with whatever school decides
    4. We would do this until July 1, 2023
14. Adjourn
    1. Susan adjourns at 1:17pm
    2. Next Meeting: May 15
    3. Jen will send Microsoft Teams invites